



UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2009

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/09/2009 (Unaudited) RM '000	PRECEDING YEAR QUARTER 30/09/2008 (Unaudited) RM '000	CURRENT YEAR TO DATE 30/09/2009 (Unaudited) RM '000	PRECEDING YEAR TO DATE 30/09/2008 (Unaudited) RM '000
<i>Continuing Operations</i>				
Revenue	17,645	13,386	17,645	13,386
Cost of sales	(14,644)	(12,368)	(14,644)	(12,368)
Gross profit	3,001	1,018	3,001	1,018
Other income	473	298	473	298
Administration expenses	(2,600)	(1,076)	(2,600)	(1,076)
Finance costs	(1,081)	(252)	(1,081)	(252)
Loss before tax	(207)	(12)	(207)	(12)
Income tax expense	-	(96)	-	(96)
Loss for the period from continuing operations	(207)	(108)	(207)	(108)
<i>Discontinued Operations</i>				
Loss for the period from discontinued operations	-	(271)	-	(271)
Net loss for the period	(207)	(379)	(207)	(379)
Attributable to:				
Equity holders of the Company	(379)	(379)	(379)	(379)
Minority interest	172	-	172	-
	(207)	(379)	(207)	(379)
Loss per share (sen) attributed to equity holder of the Company :				
Basic, for loss from continuing operations *	(0.45)	(0.26)	(0.45)	(0.26)
Basic, for loss from discontinued operations *	-	(0.64)	-	(0.65)
Basic, for loss for the period *	(0.45)	(0.90)	(0.45)	(0.90)
Diluted	N/A	N/A	N/A	N/A
* Based on 46,198,845 ordinary shares				
Dividends per share (sen)	-	-	-	-

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
FOR THE QUARTER ENDED 30 SEPTEMBER 2009

	AS AT 30/09/2009 (Unaudited) RM '000	AS AT 30/06/2009 (Audited) RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	140,219	141,640
Prepaid land lease payments	3,226	3,268
Investment properties	4,486	4,527
Goodwill	27,917	27,917
	<u>175,848</u>	<u>177,352</u>
Current assets		
Inventories	4,634	4,802
Trade receivables	10,576	7,018
Other receivables	2,575	1,180
Tax recoverables	1,031	1,017
Cash and bank balances	1,764	6,544
	<u>20,580</u>	<u>20,561</u>
Non-current asset held for sale	6,450	6,553
	<u>6,450</u>	<u>6,553</u>
TOTAL ASSETS	<u>202,878</u>	<u>204,466</u>
EQUITY AND LIABILITIES		
Share capital	46,199	41,999
Share premium	10,834	9,532
Retained profit	5,746	6,125
Equity attributable to equity holderst of the Company	<u>62,779</u>	<u>57,656</u>
Minority interest	10,866	10,694
Total equity	<u>73,645</u>	<u>68,350</u>
Non-current liabilities		
Borrowings	62,457	74,155
Amount due to a director	4,845	2,952
Deferred tax liabilities	6,701	6,701
	<u>74,003</u>	<u>83,808</u>
Current liabilities		
Borrowings	43,660	39,503
Trade payables	2,532	3,443
Other payables	9,038	9,362
	<u>55,230</u>	<u>52,308</u>
Total liabilities	<u>129,233</u>	<u>136,116</u>
TOTAL EQUITY AND LIABILITIES	<u>202,878</u>	<u>204,466</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.3589</u>	<u>1.3728</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	← Attibutable to Equity Holders of the Company →						Minority Interest	Total Equity
	← Non-distributable →			Distributable				
	Share Capital RM '000	Share Premium RM '000	Foreign Exchange Reserve RM '000	Held for Sale RM '000	Retained Profits RM '000	Sub-total RM '000		
(Unaudited)								
At 1 July 2008	41,999	9,532	2,530	-	11,094	65,155	-	65,155
Foreign exchange translation	-	-	(820)	-	-	(820)	-	(820)
Net loss for the period	-	-	-	-	(379)	(379)	-	(379)
Amount recognised directly in equity relating to the assets classified as held for sale	-	-	(18)	18	-	-	-	-
At 30 September 2008	41,999	9,532	1,692	18	10,715	63,956	-	63,956
(Unaudited)								
At 1 July 2009	41,999	9,532	-	-	6,125	57,656	10,694	68,350
Issued of shares	4,200	1,302	-	-	-	5,502	-	5,502
Net loss for the period	-	-	-	-	(379)	(379)	172	(207)
At 30 September 2009	46,199	10,834	-	-	5,746	62,779	10,866	73,645

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2009

	3 months ended	
	30/09/2009	30/09/2008
	(Unaudited)	(Unaudited)
	RM '000	RM '000
Net cash (used in)/generated from operating activities	(1,999)	7,530
Net cash used in investing activities	(742)	(365)
Net cash used in financing activities	(2,289)	(152)
Net (decrease)/increase in cash and cash equivalents	(5,030)	7,013
Effects of exchange rate changes	-	(1,169)
Cash and cash equivalents at beginning of financial period	4,004	(768)
Cash and cash equivalents at end of financial period	(1,026)	5,076

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30/09/2009	30/09/2008
	(Unaudited)	(Unaudited)
	RM '000	RM '000
Cash and bank balances	1,764	7,412
Bank overdrafts	(2,790)	(3,509)
	(1,026)	3,903
Cash and cash equivalents classified as held for sale	-	1,173
Total cash and cash equivalents	(1,026)	5,076



**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

1) BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2009.

2) CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2009.

The Group and the Company have not early adopted FRS 139 Financial Instruments: Recognition and Measurement as its effective date is 1 January 2010. By virtue of the exemption in this standard, the impact of applying FRS 139 on the Group and the Company's financial statements upon first adoption of this standard is not disclosed.

3) AUDITORS' REPORT ON PRECEEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 30 June 2009 was not qualified.

4) SEGMENTAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR 30/09/2009 (Unaudited) RM'000	QUARTER 30/09/2008 (Unaudited) RM'000	CURRENT YEAR TO DATE 30/09/2009 (Unaudited) RM'000	30/09/2008 (Unaudited) RM'000
Segment Revenue				
Revenue from continuing operations:				
Manufacturing	12,417	14,934	12,417	14,934
Oil and gas	7,240	-	7,240	-
Others	9	-	9	-
Total revenue including inter-segment sales	19,666	14,934	19,666	14,934
Elimination of inter-segment sales	(2,021)	(1,548)	(2,021)	(1,548)
Total revenue from continuing operations	17,645	13,386	17,645	13,386
Revenue from discontinued operation	-	13,143	-	13,143
Total	17,645	26,529	17,645	26,529
Segment Results				
Results from continuing operations:				
Manufacturing	(275)	(108)	(275)	(108)
Oil and gas	464	-	464	-
Others	(396)	-	(396)	-
	(207)	(108)	(207)	(108)
Eliminations	-	-	-	-
Total results from continuing operations	(207)	(108)	(207)	(108)
Results from discontinued operation	-	(271)	-	(271)
Total	(207)	(379)	(207)	(379)



**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

5) UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2009.

6) CHANGES IN ESTIMATES

There were no changes in estimates that had a material effect in the current quarter results.

7) COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected by any significant seasonal or cyclical fact in the current quarter with the exception of the current global economic downturn.

8) DIVIDENDS PAID

There is no dividend has been proposed or paid for the current quarter.

9) CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment since they were revalued in 2007.

10) DEBT AND EQUITY SECURITIES

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year to date.

The Employee Share Option Scheme (ESOS) was approved on 15 January 2004 and granted on 18 March 2004. As at 30 September 2006; 2,835,000 share options were offered under ESOS with an exercise price of RM1.092 and 2,433,000 share option were accepted. None of the ESOS has been exercised and has subsequent lapsed. The ESOS scheme has expired on 17 March 2009.

11) CAPITAL COMMITMENTS

There were no changes in capital commitments since the last annual balance sheet as at 30 June 2009.

12) CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

As at 30 September 2009, the group has given guarantee to banks and financial institutions for subsidiaries banking facilities totalling to RM 12.673 million.



**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

13) CHANGES IN COMPOSITION OF THE GROUP

There were no other business combination, acquisition or disposal of subsidiaries or long term investment, restructuring or discontinuing operation other than as disclosed in Note 14.

14) DISCONTINUED OPERATION

On 13 May 2009, the Group disposed its two foreign subsidiaries, namely Heng Huat Plastic Industries (S) Pte. Ltd. and Changhuat Plastic Industries (Rayong) Co. Ltd.

The assets and liabilities of these subsidiaries have been de-consolidated and the results from these subsidiaries are presented separately on the consolidated income statement as discontinued operations.

Analyse of the results of the discontinued operations :

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	QUARTER	CURRENT YEAR TO DATE	
	30/09/2009	30/09/2008	30/09/2009	30/09/2008
	RM'000	RM'000	RM'000	RM'000
Revenue	-	13,143	-	13,143
Profit/(Loss) before tax	-	(229)	-	(229)
Income tax expense	-	(42)	-	(42)
Profit/(Loss) for the period from discontinued operations	-	(271)	-	(271)

15) SIGNIFICANT EVENTS

On 30 July 2009, the Company has completed a private placement of 4,199,895 new ordinary shares of RM1.00 each issued at an issue price of RM1.31 per share, representing 10% of the Company's existing issued and paid-up share capital.

16) SUBSEQUENT EVENTS

Subsequent to the current quarter, the group has given guarantee to banks and financial institutions for its' subsidiaries banking facilities totalling to RM92.14 million.

17) PERFORMANCE REVIEW

The Group revenue has increased significantly by RM4.26 million as compared to the corresponding quarter of the last financial period. This was contributed by oil and gas segment of RM7.24 million, however being off-setted by reduction in manufacturing segment by RM2.98 million.

The Group net loss in the current quarter is RM207,000 as compared to a loss of RM379,000 reported in the corresponding quarter of the last financial year. The lower net loss is mainly arising profit reported from oil and gas business of RM464,000.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

18) COMMENT ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

There were no material changes in profit before taxation at the date of this quarterly report.

19) COMMENTARY ON PROSPECTS

There are still much uncertainty in the global economic outlook. Although there is sign of business recovery, the Board is still cautiously optimistic of the market condition in the coming quarter.

20) PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

21) INCOME TAX EXPENSE

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	QUARTER	CURRENT YEAR	TO DATE
	30/09/2009	30/09/2008	30/09/2009	30/09/2008
	RM '000	RM '000	RM '000	RM '000
Income tax :				
Current tax	-	96	-	96
Prior year underprovision	-	-	-	-
Deferred tax	-	-	-	-
Total income tax expense	-	96	-	96

22) SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There were no sales of unquoted investments and properties of the Group for the current quarter.

23) QUOTED SECURITIES

There were no purchases and disposals of quoted securities for the current quarter.

24) GROUP BORROWINGS

	As at	As at
	30/09/2009	30/06/2009
	RM '000	RM '000
Short term borrowings		
Secured	32,481	37,782
Unsecured	2,790	1,721
	<hr/>	<hr/>
	35,271	39,503
Long term borrowings		
Secured	70,845	74,155
Unsecured	-	-
	<hr/>	<hr/>
	70,845	74,155
Total	<hr/>	<hr/>
	106,116	113,658



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

25) OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments at the date of this quarterly report.

26) CHANGES IN MATERIAL LITIGATION

Save as disclosed below, our Group (including ADSB, CPISSB and CPISB) is not involved in any material litigation, claims or arbitration, either as plaintiff or defendant, and your Board is not aware of any proceedings pending or threatened against our Group or of any facts likely to give rise to any proceedings which may materially and adversely affect the financial position or the business of our Group:

(i) JB High Court MT4-27-1-2009

Claim by K.S Marine Offshore Pte Ltd (the Plaintiff) against ADSB on 29 September 2009.

The Plaintiff commenced an admiralty action against ADSB as the owner of the Vessel for services rendered by them to the Vessel. A warrant of arrest was issued against the Taurus on 29 September 2009.

ADSB's applications to strike out the Plaintiff's claim and to set aside the warrant of arrest were heard on 4 November 2009. The court dismissed ADSB's application to strike out the Plaintiff's claim, but allowed ADSB's application to set aside the warrant of arrest conditional upon the payment by ADSB of SGD239,344 as form of security in which ADSB had duly complied with and effectively, the warrant of arrest had been set aside.

The amount claimed by the Plaintiff against ADSB in this suit is SGD701,844.

Based on legal advice, the Directors are confident that ADSB has a reasonable chance of success during a full trial in light of the fact that the actual contract sum agreed upon by the parties is only SGD239,344 and not SGD701,844 as claimed by the Plaintiff

27) LOSS PER SHARE

a) Basic

Basic loss per share amounts are calculated by dividing loss for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue of 46,198,845 during the reporting period.

b) Diluted

There is no dilution in earnings per share as there was no dilutive potential ordinary shares as at 30 September 2009.



**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

28) AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24th November 2009.

By Order of the Board

SEAH CHEOH WAH

Director

Date : 25/11/2009